

Good afternoon members,

After yesterday's webinar, regarding SBA loan programs, we want to reiterate to anyone that has taken out a PPP loan that you must keep excellent and precise records so you can submit for the loan forgiveness portion of the PPP loan.

According to SBA [website](#) records should be kept on payroll costs. Bil Papp, P & F Business Advisors, Inc. clarified on the webinar that includes wages, bonuses, PTO and related paid leave, severance pay (but not paid leave required by the FFCRA), health care costs, and contributions to qualified retirement plans.

SBA also states loan forgiveness can be used for interest on mortgages; rent and utilities (due to likely high subscription, at least 75% of the forgiven amount must have been used for payroll).

At the end of the eight-week period, loan recipients will need to apply for forgiveness and provide documentation to their bank verifying payroll and other qualifying expenses. The bank will have 60 days to certify forgiveness to the SBA. Since we know this all changes daily, financial institutions are still waiting for further guidance on these and other open items, so what we know today may not be what we know tomorrow.

Further information is available on the presentation attached in yesterday's email, which can also be found on our [Corona Update & Resource web page](#) and the SBA [website](#). Additionally, always check with your bank or financial expert for clarification and questions.

We are happy to announce that the Worker's Compensation Emergency Rule Changes Informational Webinar has now been rescheduled to Friday, May 8. Registration information is below.

Sincerely,

Paula Schmidt
President, Geneva Chamber of Commerce

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WEBINAR (free)

Communication & Donor Engagement Strategies During COVID-19

Presented by OneCause

April 30 @ noon

Register [HERE](#)

In today's changing fundraising landscape, having the right communication strategy to engage donors and supporters is critical. Yet many fundraisers are unsure of what to say, how to say it, and when to communicate their mission needs.

This webinar covers practical tips and best practices every nonprofit should know. Learn the ins and outs of crisis communication strategy in today's COVID-19 world and beyond!

Join fundraising industry experts Taylor Shanklin and nonprofit consultant Rachel Muir, for a live panel Q&A session on the art of communication during uncertain times.

WEBINAR (free)

Financial Reporting for Your Paycheck Protection Loan

Presented by blackbaud

May 7 @ 10 am

Register [HERE](#)

There is a lot of uncertainty right now for tax-exempt organizations. That's why we're introducing a new live webinar series, Thriving in the New Normal: Resilience in the Finance Office, where our panel of experts will assess key areas important to organizations' resiliency and how finance leaders can use a change management approach to find a way forward for the organization's staff, budget, cash flow, and mission.

Join our panel of experts, Shawwn Storms, CPA with Agresta, Storms & O'Leary, Kate Mae from Paycor, and Blackbaud's own Heather Cooper Johnson and Laine Hendriks, as they break down reporting requirements for the Paycheck Protection Program, part of the CARES Act, and look at how to protect your staff and build a more resilient organization. They'll discuss: If you're able to secure a loan, how can you remain compliant? How do you protect and keep your staff in place? Where are you with cash flow overall? What do you need to act on the loan, and how do you produce the reports you need once secured?

WEBINAR (free) *Rescheduled from earlier date*

Worker's Compensation Emergency Rule Changes Informational Webinar

Hosted by Fox Valley Chambers

May 8 @ 9 am

Register [HERE](#)

The emergency rule attempted to establish a rebuttable presumption that COVID-19 conditions in employees of essential businesses are work related and shifting the burden of proof to the employer. The rule was withdrawn after considerable objection and lawsuit. The IWCC is going back to the drawing board to consider other ways to address the COVID-19 Cases.

This webinar will be presented by Attorney George Klauke from the Klauke Law Group, LLC, who is an attorney for employers in worker compensation claims.

From Illinois Department Commerce and Economic Opportunity (DCEO)

In order to support essential small businesses facing financial impacts from the COVID-19 emergency, the Illinois Department Commerce and Economic Opportunity (DCEO) has identified Statewide WIOA Rapid Response funds to reinforce Layoff Aversion activities due to the [Illinois Executive Order 2020-10](#) (COVID-19 Stay-at-Home Order). More information, including requirements and the application can be found [HERE](#).

SEND PICTURES FOR SOCIAL MEDIA

Since we had to cancel Swedish Days, our social media manager, Kristen Cornelio is working on a special Swedish Days Social Media Post and would love for our members to share with us a photo of you or your team that we can include. Photos can be of you enjoying a past Swedish Days or just a nice photo of you & your business. Please email Kristen your photo submissions by May 22 to kristenhollyevents@gmail.com.

PERSONAL PROTECTIVE EQUIPMENT (PPE)?

Are you providing PPE like masks or gloves? Do you have any resources you can share that are? With the requirement of wearing masks in public places, where social distancing of 6 ft. or more is not possible, beginning May 1, we would like to assemble a list to share with the members if they need anything. Please email Robyn (rchione@genevachamber.com) if you are able to assist.

From our member Geneva Concours d'Elegance

Please find **attached** a press release submitted by Geneva Concours d'Elegance regarding the 2020 event.