

Good afternoon members,

Yesterday the U.S. Senate by unanimous consent cleared the House-passed bill to extend the Paycheck Protection Program. We are offering an informative and timely webinar tomorrow - Updates on the Paycheck Protection Program (PPP). We are fortunate to have Bil Papp back to speak. Register and bring your questions at 11 am tomorrow.

For convenience to our merchants and shoppers, the Geneva Visitor Center public bathroom will be open M-Th 9-4 and F 9-12 (hours on Friday subject to change). This weekend, Sa 11-4 and Su 12-4. During the week, the buzzer on the Visitor Center door should be utilized and a staff person will be down to open. As we are taking extra safety and health precautions, there may be a slight wait to use the restroom. The Chamber will be having professionals thoroughly clean and disinfect weekly, but we are asking those who use it to sanitize and clean after each use. Updates on hours will be posted in these emails and on the Geneva Merchant Facebook page.

As a reminder, on June 7, parent volunteers of Geneva High School graduates will be placing 488 signs, representing and honoring each graduate, along Third Street. The signs will be placed in grassy areas. It is their hope that graduates and their families take a “graduation stroll” beginning shortly after 10 am that day and continuing throughout the day in a rotating fashion. Signs will begin to go up around 7 am that morning and be up until 8 pm and then taken down by parent volunteers. The volunteer group has asked that the Chamber pass this information on to you to alert you that there may be a greater amount of people in downtown Geneva that day. Perhaps some will visit your business or carry out a meal. The families have been told to utilize the Kane County Courthouse parking lot for parking. **If any of you have further questions, please contact one of the volunteers, Lars Thomas at [lars.thomas@gmail.com](mailto:lars.thomas@gmail.com).**

If your hours have changed, you now have outdoor seating etc. please let us know so we can update our sheets on the website. The Chamber was glad that they could loan fencing to Niche, Art History Brewing, Riganato, Cafe & Barr and The Walrus Room to assist them with their new patios during this time. For those that may need fencing for an outdoor patio, we have some left, please contact the Chamber.

Sincerely,

Paula Schmidt  
President, Geneva Chamber of Commerce

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## **WEBINAR (free)**

### **Updates on the Paycheck Protection Program (PPP)**

Hosted by Geneva Chamber of Commerce

June 5 @ 11 am

Register [HERE](#)

Join Bil Papp, of P & F Business Advisors, Inc. , for a Webinar about talking points related to the Paycheck Protection Program. Topics to be discussed will include:

- The PPP forgiveness form that was released about 10 days ago
- 26 page separate instructions
- Additional funds that have become available
- Congress is working on additional changes now

## **WEBINAR (free)**

### **Google My Business**

Hosted by Fox Valley Chambers

June 10 @ 9 am

Register [HERE](#)

Getting your business listed on Google My Business increases your chances of showing up in Google's Local Pack, Local Finder, Google Maps and organic rankings in general. In this session we'll cover what Google My Business is, how to claim your listing, optimization strategies as well as answer frequently asked questions. Presented by Sherry Bonelli, CEO of Early Bird Digital Marketing.

## **WEBINAR (free)**

### **COVID-19 Legal Update Webinar: Restore IL Phase 3, Re-Opening and Workers' Compensation issues**

Hosted by Fox Valley Chambers

June 11 @ 11 am

Register [HERE](#)

Illinois is slowly re-opening for business under the Restore IL Phases and the legislature has passed that set out new requirements for essential businesses when opening or continuing to operate. Likewise, even though the Illinois Workers' Compensation Commission withdrew the emergency rule that created a presumption that being in the workplace was the cause of a Covid-19 infection, the Illinois legislature passed HB 2455, which creates a rebuttable presumption that a worker contracted Covid-19 while working, if working for an essential business.

With each change come additional legal issues and pitfalls that employers must face. Join Mike Wong, a partner with the law firm SmithAmundsen, for a legal update on Covid-19, updated CDC and OSHA issues, workers' compensation issues and other legal issues that employers will face. A link to the meeting will be sent to you on June 10.

## **WEBINAR (\$10)**

### **Multi-Chamber B2B Progressive Virtual Event**

Hosted by St. Charles Chamber of Commerce B2B Round Table

June 24 @ 11:30 am

Register [HERE](#)

Multi Chamber event. Other participating chambers includes Bartlett Area, Batavia, Geneva Cary-Grove Area, Elgin Area and Northern Kane County.

### **From SBDC at Waubensee Community College**

The IL SBDC at Waubensee will be offering a number of free online workshops to help businesses pivot and/or address post-COVID workplace issue. You will find details on the topics to be covered on the registration page.

#### **Managing Your Workforce Post-COVID**

June 10, 10 a.m.-Noon

#### **Managing Your Workforce Post-COVID**

June 10, 6-8 p.m.

#### **Rebuild Business Now!**

June 16, 8-10 a.m.

Additional workshops are being planned and will be posted [here](#).

### **PPP Loan Forgiveness**

Yesterday the U.S. Senate by unanimous consent cleared the House-passed bill to extend the Paycheck Protection Program.

The bill:

- Extends the PPP loan forgiveness period to include costs incurred over 24 weeks after a loan is issued or through Dec. 31, whichever comes first. Businesses that received a loan before the measure is enacted could keep the current eight-week period.
- Extends to Dec. 31 from June 30 a period in which loans can be forgiven if businesses restore staffing or salary levels that were previously reduced. The provision would apply to worker and wage reductions made from Feb. 15 through 30 days after enactment of the CARES Act, which was signed into law on March 27.
- Maintains forgiveness amounts for companies that document their inability to rehire workers employed as of Feb. 15, and their inability to find similarly qualified workers by the end of the year. Under the modified measure, companies would be covered separately if they show that they couldn't resume business levels from before Feb. 15 because they were following federal requirements for sanitization or social distancing.
- Extends the deadline to apply for a PPP loan to Dec. 31 from June 30.
- Requires at least 60% of forgiven loan amounts to come from payroll expenses.
- Repeals a provision from the CARES Act that barred companies with forgiven PPP loans from deferring their payroll tax payments.
- Allows borrowers to defer principal and interest payments on PPP loans until the SBA compensates lenders for any forgiven amounts, instead of the current six-month deferral period. Borrowers that don't apply for forgiveness would be given at least 10 months after the program expires to start making payments.

- Establishes a minimum loan maturity period of five years following an application for loan forgiveness, instead of the current two-year deadline set by the SBA. That provision would apply to PPP loans issued after the measure is enacted, though borrowers and lenders could agree to extend current loans.
- Read the full bill at [Paycheck Protection Flexibility Act](#).

The IL SBDC at Waubonsee is working remotely, and is available to answer your questions. Please contact us at (630) 906-4143 or email [sbdc@waubonsee.edu](mailto:sbdc@waubonsee.edu). Please be patient. We will respond to your inquiry as quickly as possible.