

Good afternoon members,

As we head into another round virus surges, we all may find that things may be changing quickly.

The Geneva Chamber is again poised to keep you up-to-date with current information on loans, regulation changes and anything related to COVID-19 and your business. All current and past emails that have been sent are always available on our website [HERE](#). This includes the Tier 3 mitigation information we sent out earlier this week.

Below you will find some links that you may have not recently needed, but may like to revisit.

We have heard from several of our member banks that they are working with their clients on funding options. **PLEASE, contact your financial institution regarding opportunities to assist each of you.**

We did it before, we can do it again TOGETHER!

Sincerely,

Paula Schmidt
President, Geneva Chamber of Commerce

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From Illinois Department of Commerce & Economic Opportunity

The Business Interruption Grant (BIG) program is a \$636 million program developed by Governor Pritzker and the Illinois General Assembly to provide economic relief for small businesses hit hardest by COVID-19. BIG leverages federal funding provided by the CARES Act to help offset COVID-19 related losses for Illinois small businesses.

Funding may be used to help businesses with working capital expenses, including payroll costs; rent; utilities; and other operational costs as defined in the eligible cost list found below.

Applications for a second round of funding are now live. A total of \$220 million will be made available for small businesses of all types in Illinois. Applications will be reviewed on a rolling basis, with funding priorities outlined below. Please take care to submit a complete and correct application. Additional time needed to submit will not impact your eligibility or chances of receiving a grant.

Full information can be found [HERE](#).

From Illinois Restaurant Association Educational Foundation

The Restaurant Employee Relief Fund is a program of the Illinois Restaurant Association Educational Foundation. This fund provides one-time grants of \$500 to support restaurant employees facing unforeseen hardships due to COVID-19.

Full information can be found [HERE](#)

From U.S. Small Business Administration (SBA)

U.S. Small Business Administration (SBA) is still offering multiple funding options for businesses to apply for COVID-19 relief.

Full information can be found [HERE](#)

From Kane County Office of Community Reinvestment

Kane County is now accepting grant applications from local businesses in need of financial assistance due to the COVID-19 pandemic. Today they are launching “Round Two” of the county’s Business Grant Program. The Kane County Board appropriated \$5 million for this initiative from its Coronavirus Relief Fund.

Eligible businesses may apply for up to \$25,000 to cover certain expenses from 3/1/2020 to 12/30/2020. (Businesses that applied under Round One are welcome to apply under Round Two.)

Full information can be found on Kane County’s [Coronavirus Relief Fund page](#).

If you need further assistance:

Round Two Business Grant Hotline and Email:

630-762-2084

CRF2@co.kane.il.us

For businesses that would benefit from one-on-one assistance or might lack adequate technology to complete our on-line application, Kane County is making computer and scanning technology available free of charge at our office in downtown Batavia. Please note this service is available by appointment only in order to ensure strict compliance with COVID-19 screening and distancing standards. Applicants will be able to bring their financial and expense documentation to the office where it can be digitally scanned for upload to our application portal.